

Ambow Genesis Signs Strategic Cooperation Agreement with Wanda Sports and Wanda Training Center

BEIJING, Sept. 23, 2022 /PRNewswire/ -- Ambow Education Holding Ltd. ("Ambow" or the "Company") (NYSE American: AMBO), a leading cross-border career educational and technology service provider, today announced that Ambow's Genesis Career Enhancement ("Genesis") subsidiary recently held a grand signing ceremony celebrating its new cooperation with Guangzhou Wanda Sports Development Co. Ltd. ("Wanda Sports") and Wanda Training Center in Wanda Plaza, Chaoyang District, Beijing.

As a professional organization focusing on experiential training services for the past 27 years, Genesis brings to the collaboration its deep experience and extensive customer resources in the experiential training field. According to the cooperation service agreement, Genesis will provide professional outward bound training services, teachers and a teacher training team, training course content and customer resources. Wanda Sports is one of the largest sports companies in China in terms of both business scale and resources, with rich event resources, content operation experience and brand customer assets, and will provide event resources, advertising campaigns and brand customers. Furthermore, Wanda Training Center offers high reception capacity as well as broad service experience and field resources, which it will contribute to the partnership for logistic support purpose.

Dr. Jin Huang, President and CEO of Ambow, commented, "This strategic cooperation marks an important step in our efforts to collaboratively expand our outward bound training services. As we integrate the three parties' business resources, we will better satisfy each company's business demands while laying a solid foundation for future development. Looking ahead, Genesis will remain dedicated to experiential training and focus on upgrading its experiential training services, continuously exploring and developing training solutions and quality courses to fulfill our partners' requirements and ultimately provide them with superior services."

About Ambow Education Holding Ltd.

Ambow Education Holding Ltd. is a leading national provider of educational and career enhancement services in China, offering high-quality, individualized services and products. With its extensive network of regional service hubs complemented by a dynamic proprietary learning platform and distributors, Ambow provides its services and products to students in 15 out of the 34 provinces and autonomous regions within China.

Follow us on Twitter: @Ambow_Education

Safe Harbor Statement

This announcement contains forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "future," "intends," "plans," "believes," "estimates" and similar statements. Among other things, the outlook and quotations from management in this announcement, as well as Ambow's strategic and operational plans, contain forward-looking statements. Ambow may also make written or oral forward-looking statements in its reports filed or furnished to the U.S. Securities and Exchange Commission, in its annual reports to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Forward-looking statements involve inherent risks and uncertainties. A number of factors could cause actual results to differ materially from those contained in any forward-looking statements, including but not limited to the following: the Company's goals and strategies, expansion plans, the expected growth of the content and application delivery services market, the Company's expectations regarding keeping and strengthening its relationships with its customers, and the general economic and business conditions in the regions where the Company provides its solutions and services. Further information regarding these and other risks is included in the Company's filings with the U.S. Securities and Exchange Commission. All information provided in this press release is as of the date of this press release, and Ambow undertakes no duty to update such information except as required under applicable law.

For investor and media inquiries, please contact:

Ambow Education Holding Ltd.
Tel: +86 10-6206-8000

The Piacente Group | Investor Relations

Tel: +1 212-481-2050 or +86 10-6508-0677
Email: ambow@tpg-ir.com

SOURCE Ambow Education Holding Ltd.

<https://www.ambow.com/2022-09-23-Ambow-Genesis-Signs-Strategic-Cooperation-Agreement-with-Wanda-Sports-and-Wanda-Training-Center>