

Ambow and North China University of Technology Launch Microelectronics Talent Cultivation Center

BEIJING, Jan. 25, 2022 /PRNewswire/ -- Ambow Education Holding Ltd. ("Ambow" or the "Company") (NYSE American: AMBO), a leading cross-border career educational and technology service provider, today announced the official opening of its Microelectronics Talent Cultivation Center (the "Center"). Founded in cooperation with the North China University of Technology ("NCUT"), the Center promotes Ambow's long-standing strategy of integrating domestic and international industry requirements into China's broader education system to improve industry-academy cooperation and coordinated talent development.

Dr. Jin Huang, Ambow's President and CEO, commented, "The Microelectronics Talent Cultivation Center is a bold step forward in Ambow's efforts to forge a new enterprise-university cooperation model. We believe our deepening collaboration with NCUT will inspire engagement and innovation among business and academic leaders, advancing the industry as a whole. As we build effective connections between universities and enterprises and train high-quality talents with advanced skills and practical experience, we will facilitate technology transformation for our society."

Ambow and NCUT initially joined forces in October 2021 to cultivate a new Integrated Circuit ("IC") Talent Ecosystem, establishing a strong foundation for further collaboration. To expand on the partnership's success and explore a new path for the future development of the microelectronics industry, Ambow worked with NCUT's highly-sophisticated Technology and Innovation Research Institute to jointly create the Center. By providing top talent with core microelectronics training, the Center aims to develop a sustainable talent pipeline and technology support for the growing microelectronics sector, while also relieving the domestic shortage of application-focused talent and senior R&D professionals in the IC industry.

About Ambow Education Holding Ltd.

Ambow Education Holding Ltd. is a leading cross-border career educational and technology service provider, offering high-quality, individualized services and products. With its extensive network of regional service hubs complemented by a dynamic proprietary learning platform and distributors, Ambow provides its services and products to students in China and United States of America.

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Safe Harbor Statement

This announcement contains forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "future," "intends," "plans," "believes," "estimates" and similar statements. Among other things, the outlook and quotations from management in this announcement, as well as Ambow's strategic and operational plans, contain forward-looking statements.

Ambow may also make written or oral forward-looking statements in its reports filed or furnished to the U.S. Securities and Exchange Commission, in its annual reports to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Forward-looking statements involve inherent risks and uncertainties. A number of factors could cause actual results to differ materially from those contained in any forward-looking statements, including but not limited to the following: the Company's goals and strategies, expansion plans, the expected growth of the content and application delivery services market, the Company's expectations regarding keeping and strengthening its relationships with its customers, and the general economic and business conditions in the regions where the Company provides its solutions and services. Further information regarding these and other risks is included in the Company's filings with the U.S. Securities and Exchange Commission. All information provided in this press release is as of the date of this press release, and Ambow undertakes no duty to update such information, except as required under applicable law.

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