Ambow Wins Two 2021 NetEase Golden Wings Awards

BEIJING, Jan. 13, 2022 /PRNewswire/ -- Ambow Education Holding Ltd. ("Ambow" or the "Company") (NYSE American: AMBO), a leading cross-border career educational and technology service provider, today announced that the Company took two top honors at China's 13th NetEase Education Golden Wings Awards, highlighting Ambow's contribution and reputation as a formidable player in the Chinese career education market. Ambow Education received the 2021 Leading Career Planning Education Brand Award, while Ambow's Genesis Career Enhancement won the 2021 Influential Quality Education Brand Award.

Dr. Jin Huang, President and Chief Executive Officer of Ambow, commented, "In recent years, Ambow has made industry-leading breakthroughs in career planning education, and these two 2021 Golden Wings awards are a powerful testament to our capabilities and achievements in the field. Looking ahead, we will continue to develop and refine our SCPC certified training program to provide innovative professional career planning solutions and consulting services to individuals, universities and enterprises."

Established by NetEase Education in 2009, the Golden Wings Awards are among the most influential and authoritative awards in China's education industry. Ambow participated alongside hundreds of other industry leaders, authorities and brilliant educators, and received accolades for its exceptional contributions to the education industry. Its two 2021 Golden Wings awards recognize Ambow's commitment to providing high-quality products and services, particularly its successful Strategic Career Planning Consultant (SCPC) certified training program. Developed in cooperation with Global Career Quality Assurance (GCQA) and boasting an elite domestic faculty, the program aims to disrupt students' engrained one-way linear thinking patterns and cultivate employees with superior strategic thinking and career planning skills.

About Ambow Education Holding Ltd.

Ambow Education Holding Ltd. is a leading cross-border career educational and technology service provider, offering high-quality, individualized services and products. With its extensive network of regional service hubs complemented by a dynamic proprietary learning platform and distributors, Ambow provides its services and products to students in China and United States of America.

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Safe Harbor Statement

This announcement contains forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "future," "intends," "plans," "believes," "estimates" and similar statements. Among other things, the outlook and quotations from management in this announcement, as well as Ambow's strategic and operational plans, contain forward-looking statements. Ambow may also make written or oral forward-looking statements in its reports filed or furnished to the U.S. Securities and Exchange Commission, in its annual reports to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Forward-looking statements involve inherent risks and uncertainties. A number of factors could cause actual results to differ materially from those contained in any forward-looking statements, including but not limited to the following: the Company's goals and strategies, expansion plans, the expected growth of the content and application delivery services market, the Company's expectations regarding keeping and strengthening its relationships with its customers, and the general economic and business conditions in the regions where the Company provides its solutions and services. Further information regarding these and other risks is included in the Company's filings with the U.S. Securities and Exchange Commission. All information provided in this press release is as of the date of this press release, and Ambow undertakes no duty to update such information, except as required under applicable law.

For investor and media inquiries please contact:

Ambow Education Holding Ltd.

Tel: +86 10-6206-8000

The Piacente Group | Investor Relations Tel: +1 212-481-2050 or +86 10-6508-0677

Email: ambow@tpq-ir.com

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