

## **Ambow Education Launches Open Platform OOOK**

BEIJING, July 14, 2021 /[PRNewswire](#)/ -- Ambow Education Holding Ltd. ("Ambow" or "the Company") (NYSE American: AMBO), China's leading provider of educational and career enhancement services, announced that it has launched an open platform for education – OOOK ("O Course," <https://oook.com>). Guests and market partners from various fields at home and abroad participated in O Course's release conference through online and offline channels.

O Course is an open teaching system platform developed by Ambow Education. Supported by over 70 patented technologies and operating on a cloud service model, the platform provides high-quality, cross-terminal live and recording services, immersive and interactive live broadcast experiences that combine images and shared files, and one-stop operation management functions. O Course is a convenient, efficient and easy-to-operate platform that education institutions can employ to complete an all-round closed-loop management of teaching, marketing, and student enrollment. In addition, O Course provides users future career services based on selected education service resources and access to the international career strategy planning service system from Strategic Career Planning Consultant ("SCPC").

Dr. Jin Huang, Chairman and Chief Executive Officer of Ambow, commented, "Technology is the driving force behind the education industry's ongoing digital revolution. In an effort to seamlessly integrate technology and education, we have invested extensively in technology research and development, initiated standards of Chinese distance education, launched a series of intelligent education products, and undertaken several construction projects of national and provincial public service platforms. Going forward, Ambow aims to continue launching revolutionary and innovative products that will be at the forefront of the industry, contributing toward the transformation of education and how it is dispersed and administered."

### **About Ambow Education Holding Ltd.**

Ambow Education Holding Ltd. is a leading national provider of educational and career enhancement services in China, offering high-quality, individualized services and products. With its extensive network of regional service hubs complemented by a dynamic proprietary learning platform and distributors, Ambow provides its services and products to students in 15 out of the 34 provinces and autonomous regions within China.

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### **Safe Harbor Statement**

This announcement contains forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "future," "intends," "plans," "believes," "estimates" and similar statements. Among other things, the outlook and quotations from management in this announcement, as well as Ambow's strategic and operational plans, contain forward-looking statements. Ambow may also make written or oral forward-looking statements in its reports filed or furnished to the U.S. Securities and Exchange Commission, in its annual reports to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Forward-looking statements involve inherent risks and uncertainties. A number of factors could cause actual results to differ materially from those contained in any forward-looking statements, including but not limited to the following: the Company's goals and strategies, expansion plans, the expected growth of the content and application delivery services market, the Company's expectations regarding keeping and strengthening its relationships with its customers, and the general economic and business conditions in the regions where the Company provides its solutions and services. Further information regarding these and other risks is included in the Company's filings with the U.S. Securities and Exchange Commission. All information provided in this press release is as of the date of this press release, and Ambow undertakes no duty to update such information, except as required under applicable law.

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