## **Ambow Receives "Most Influential Career Education Brand" Award**

BEIJING, Dec. 3, 2020 /PRNewswire/ -- Ambow Education Holding Ltd. ("Ambow" or the "Company") (NYSE: AMBO), a leading national provider of educational and career enhancement services in China, today announced it has received the 2020 Most Influential Career Education Brand award from Sina.com at the Sina China Education Ceremony held on November, 26, 2020 in Beijing.

This was Ambow's fifth consecutive year receiving an award from the ceremony, a testament to the Company's ongoing commitment and growing accomplishments in the career enhancement space.

The Sina China Education Ceremony, widely regarded as the most prestigious event in the education sector, has been seeking to promote excellence and success in the sector for more than a decade. This year's ceremony was particularly significant as it focused on discovering break-through business stories in the industry that is pivoting to meet the evolving needs of learners in a post-pandemic era.

"We are at the forefront of career enhancement services, addressing the needs of top talent across various industries. Our expertise and extensive experience in educational technology research and development cumulated over two decades positions us well to bolster our growth in career education, empowering learners for better future development. We also look to continue our endeavors to innovate in various aspects across industries and regions," said Dr. Jin Huang, President and Chief Executive Officer of Ambow. "As a number of qualified individuals prepare to join a rapidly changing work environment, we remain fully committed to supporting every learner achieve the most in their career trajectory."

## **About Ambow Education Holding Ltd.**

Ambow Education Holding Ltd. is a leading national provider of educational and career enhancement services in China, offering high-quality, individualized services and products. With its extensive network of regional service hubs complemented by a dynamic proprietary learning platform and distributors, Ambow provides its services and products to students in 15 out of the 34 provinces and autonomous regions within China.

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## Safe Harbor Statement

This announcement contains forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "future," "intends," "plans," "believes," estimates" and similar statements. Among other things, the outlook and quotations from management in this announcement, as well as Ambow's strategic and operational plans, contain forward-looking statements. Ambow may also make written or oral forward-looking statements in its reports filed or furnished to the U.S. Securities and Exchange Commission, in its annual reports to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Forward-looking statements involve inherent risks and uncertainties. A number of factors could cause actual results to differ materially from those contained in any forward-looking statements, including but not limited to the following: the Company's goals and strategies, expansion plans, the expected growth of the content and application delivery services market, the Company's expectations regarding keeping and strengthening its relationships with its customers, and the general economic and business conditions in the regions where the Company provides its solutions and services. Further information regarding these and other risks is included in the Company's filings with the U.S. Securities and Exchange Commission. All information provided in this press release is as of the date of this press release, and Ambow undertakes no duty to update such information, except as required under applicable law.

## For investor and media inquiries please contact:

Ambow Education Holding Ltd.

Tel: +86 10-6206-8000

The Piacente Group | Investor Relations Tel: +1 212-481-2050 or +86 10-6508-0677

Email: <a href="mailto:ambow@tpg-ir.com">ambow@tpg-ir.com</a>

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