

Ambow Education Wins "2020 Education Industry Pioneer in Informatization" Award

BEIJING, Oct. 29, 2020 /[PRNewswire](#)/ -- Ambow Education Holding Ltd. ("Ambow", "Ambow Education" or the "Company") (NYSE American: AMBO), a leading national provider of educational and career enhancement services in China, today announced that it has received the prestigious 2020 Education Industry Pioneer in Informatization award issued by the China Center for Information Industry Development Group ("CCID").

At the third Industrial Information Technology Innovation and Development Summit held recently in Beijing, the CCID issued its annual list of the top 100 companies in China with industry-leading information technology. Ambow was included in this list along with other national leading companies and was distinguished with the 2020 Education Industry Pioneer in Informatization award due to its profound technology accumulation and widely acclaimed brand influence. The list evaluation criteria is based on an index system of industry information technology competitiveness combined with comprehensive assessments by experts from the fields of technology, branding, product innovation and solution development.

Dr. Jin Huang, President and Chief Executive Officer of Ambow, commented, "Empowering education with innovative technology has always been core to Ambow's DNA and one of our differentiating strengths. Through continuously developing and applying new and cutting-edge technology to our services and products, our goal is to consistently bring about the best learning outcomes and results for our students. As technology continues to rapidly evolve, we will always seek new ways and new models that allow more users of all ages to benefit from its powerful application to education."

About Ambow Education Holding Ltd.

Ambow Education Holding Ltd. is a leading national provider of educational and career enhancement services in China, offering high-quality, individualized services and products. With its extensive network of regional service hubs complemented by a dynamic proprietary learning platform and distributors, Ambow provides its services and products to students in 15 out of the 34 provinces and autonomous regions within China.

Follow us on Twitter: [@Ambow_Education](#)

Safe Harbor Statement

This announcement contains forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "future," "intends," "plans," "believes," "estimates" and similar statements. Among other things, the outlook and quotations from management in this announcement, as well as Ambow's strategic and operational plans, contain forward-looking statements. Ambow may also make written or oral forward-looking statements in its reports filed or furnished to the U.S. Securities and Exchange Commission, in its annual reports to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Forward-looking statements involve inherent risks and uncertainties. A number of factors could cause actual results to differ materially from those contained in any forward-looking statements, including but not limited to the following: the Company's goals and strategies, expansion plans, the expected growth of the content and application delivery services market, the Company's expectations regarding keeping and strengthening its relationships with its customers, and the general economic and business conditions in the regions where the Company provides its solutions and services. Further information regarding these and other risks is included in the Company's filings with the U.S. Securities and Exchange Commission. All information provided in this press release is as of the date of this press release, and Ambow undertakes no duty to update such information, except as required under applicable law.

For investor and media inquiries please contact:

Ambow Education Holding Ltd.
Tel: +86 10-6206-8000

The Piacente Group | Investor Relations
Tel: +1 212-481-2050 or +86 10-6508-0677
Email: ambow@tpg-ir.com

SOURCE Ambow Education Holding Ltd.

<https://www.ambow.com/2020-10-29-Ambow-Education-Wins-2020-Education-Industry-Pioneer-in-Informatization-Award>