Ambow Education Announces Inaugural Certification of 100 Strategic Career Planning Consultants

BEIJING, Oct. 14, 2020 /PRNewswire/ -- Ambow Education Holding Ltd. ("Ambow", "Ambow Education" or the "Company") (NYSE American: AMBO), a leading national provider of educational and career enhancement services in China, today announced that the first 100 trainees have successfully completed the Global Career Quality Assurance program in strategic career planning and received certification since such program was kicked off in late June 2020 on Ambow Huanyujun Education Hub.

In light of the evolving macro environment now unfolding in the post-pandemic period in China, both individuals and enterprises are facing new uncertainties and challenges finding, identifying and securing suitable employment matches. For individuals this means reassessing personal career management strategies and new potential pathways; for enterprises this accelerates the need to adopt new talent management strategies reflecting new market conditions.

Earlier in 2020, Ambow Education teamed up with Dr. Tom Clawson, Founder and President of Global Career Quality Assurance ("GCQA"), also known as the pioneer in international career planning, to offer GCQA's Strategic Career Planning Consultant ("SCPC") certified training program on its Huanyujun Education Hub, Ambow's online-to-offline education SaaS platform. With the assistance of mentor GCQA certified career planning consultants, the program has already been offered at many locations throughout Asia and over hundred of trainees have completed the program and obtained SCPC certification.

Led by Dr. Lawson, over the past two years the SCPC program has drawn on experts from countries around the world to develop and upgrade its strategic career planning system based on a map designed to meet evolving marketplace demands in the VUCA era (Volatility, Uncertainty, Complexity, Ambiguity). SCPCs are trained in consultative communication skills as well techniques and methods to identify and differentiate requirements across a divergency of scenarios to design strategic career planning and talent management solutions. Core to the SCPC methodology is developing problem-solving maps that help break engrained one-way linear thinking patterns. Because the thought paradigms utilized in the process are universal, SCPCs are equally well suited to provide personalized consulting services to individuals and enterprises.

Ambow's SCPC charter certificate holders will have the opportunity to join Huanyujun Education Hub as resident experts to provide consulting services to individuals and enterprises around the world. Certified SCPCs will also have a strong competitive advantage and great growth potential in private practice and enterprise workforce-related domains including human resources, organizational development, management, marketing, employment guidance, among others.

Dr. Jin Huang, President and Chief Executive Officer of Ambow, commented, "The goal of Ambow Education is to bring 'Better School, Better Job, Better Life' to all users. We are proud to be working with Dr. Lawson and Global Career Quality Assurance to bring the SCPC program to our platform and facilitate the important services these specialized consultants provide to students, employees and enterprises. In the world's developing 'new normal', the needs for career planning services and effective talent management solutions have never been greater. Ambow has always been at the forefront of bringing solutions to meet evolving needs and the roll-out of the SCPC program reinforces our leadership position and the strategic role we play in the emerging career planning services market."

About Ambow Education Holding Ltd.

Ambow Education Holding Ltd. is a leading national provider of educational and career enhancement services in China, offering high-quality, individualized services and products. With its extensive network of regional service hubs complemented by a dynamic proprietary learning platform and distributors, Ambow provides its services and products to students in 15 out of the 34 provinces and autonomous regions within China.

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Safe Harbor Statement

This announcement contains forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "future," "intends," "plans," "believes," "estimates" and similar statements. Among other things, the outlook and quotations from management in this

announcement, as well as Ambow's strategic and operational plans, contain forward-looking statements. Ambow may also make written or oral forward-looking statements in its reports filed or furnished to the U.S. Securities and Exchange Commission, in its annual reports to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Forward-looking statements involve inherent risks and uncertainties. A number of factors could cause actual results to differ materially from those contained in any forward-looking statements, including but not limited to the following: the Company's goals and strategies, expansion plans, the expected growth of the content and application delivery services market, the Company's expectations regarding keeping and strengthening its relationships with its customers, and the general economic and business conditions in the regions where the Company provides its solutions and services. Further information regarding these and other risks is included in the Company's filings with the U.S. Securities and Exchange Commission. All information provided in this press release is as of the date of this press release, and Ambow undertakes no duty to update such information, except as required under applicable law.

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