

Ambow Education Expands Strategic Partnership with Amazon in Digital Professional Education, Training and Certification

BEIJING, Sept. 28, 2020 /PRNewswire/ -- Ambow Education Holding Ltd. ("Ambow" or the "Company") (NYSE American: AMBO), a leading national provider of educational and career enhancement services in China, today announced that it has expanded its strategic partnership with Amazon built on its online-to-offline education SaaS platform, Huanyujun Education Hub ("Huanyujun").

In 2018, Ambow and Amazon signed an international cooperation agreement related to Amazon Web Services (AWS) training and certification, agreeing to jointly build a cloud skills training base. The AWS Global Cloud Infrastructure is the most secure, extensive, and reliable cloud platform, offering over 175 fully featured services from data centers globally, spanning 245 countries and territories. The expanded cooperation between Ambow and AWS will not only include both AWS digital and classroom training courses as well as certification services provided by Huanyujun, but also integrate enterprise recruiting programs and training offerings. In summary, Ambow can provide AWS training for cloud skills, specific and catered to various enterprise hiring needs. Registered students at Huanyujun will have first access to sign-up for the joint program.

Leveraging its long-term proven track record in curriculum development, professional training, job placement services, etc., Ambow is well positioned to tap into wider career enhancement service offerings, including career planning, certification training, and job placement consultancy. With a strategic focus on integrating Ambow's digital educational resources with brick-and-mortar education assets, Ambow recently launched a new enterprise partnership program which is backed by the cooperation with AWS and will combine the AWS cloud training and certification system into Ambow Panorama Digital Teaching System and Ambow Cloud Platform, making it accessible at the Huanyujun Education Hub. This new enterprise partnership program is designed to attract more talented students to Huanyujun, help well-established enterprises enhance recruiting efficiency, and enable students to gain career certificates through digital education, ultimately strengthening their competitive advantage when it comes to their careers.

Dr. Jin Huang, President and Chief Executive Officer of Ambow, commented, "Our expanded strategic cooperation with Amazon is an acknowledgment of our successful professional education, training and certification system. With this partnership program, the influence of Ambow online education platform will be further enhanced and benefit more people and institutions through Huanyujun Education Hub. Looking ahead, we plan to continuously expand our overall collaborative efforts with even more global partners to further promote our career planning, certification training, and employment services, as well as match career enhancement and certification training needs with online education platform services. Our goal is to provide comprehensive and multi-level services for college students' career development, especially for Chinese students who intended to study abroad but are travel-restricted due to COVID-19."

About Ambow Education Holding Ltd.

Ambow Education Holding Ltd. is a leading national provider of educational and career enhancement services in China, offering high-quality, individualized services and products. With its extensive network of regional service hubs complemented by a dynamic proprietary learning platform and distributors, Ambow provides its services and products to students in 15 out of the 34 provinces and autonomous regions within China.

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Safe Harbor Statement

This announcement contains forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "future," "intends," "plans," "believes," "estimates" and similar statements. Among other things, the outlook and quotations from management in this announcement, as well as Ambow's strategic and operational plans, contain forward-looking statements. Ambow may also make written or oral forward-looking statements in its reports filed or furnished to the U.S. Securities and Exchange Commission, in its annual reports to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Forward-looking statements involve inherent risks and uncertainties. A number of factors could cause actual results to differ materially from those contained in any forward-looking statements, including but not limited to the following: the Company's goals and strategies, expansion plans, the expected growth of the content and application delivery services market, the Company's expectations regarding keeping and strengthening its relationships

with its customers, and the general economic and business conditions in the regions where the Company provides its solutions and services. Further information regarding these and other risks is included in the Company's filings with the U.S. Securities and Exchange Commission. All information provided in this press release is as of the date of this press release, and Ambow undertakes no duty to update such information, except as required under applicable law.

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