

## **Ambow Provides Updates to its AI-Assisted Solutions for K12 Education**

BEIJING, Aug. 10, 2020 /[PRNewswire](#)/ -- Ambow Education Holding Ltd. ("Ambow" or the "Company") (NYSE American: AMBO), a leading national provider of educational and career enhancement services in China, today provided updates to its Artificial Intelligence (AI) assisted solutions for K12 education. With its strategic focus in AI technologies and related applications, the Company was chosen to present its suite of AI-assisted e-learning services and solutions to educational leaders and administrators at the International AI and Education Conference held in Beijing in May 2020.

Featuring a variety of adaptive and enhanced learning features including live streaming classroom, live chat tools, learning assessment management, question bank management and test generation, the Ambow Panorama Digital Teaching Engine ("Panorama Engine") provides AI-assisted, module-based solutions, catering to different learning environments and teaching methodologies. In full activation, the Ambow Panorama Engine creates an immersive hybrid classroom model integrating cloud based multi-terminal with AI-enabled interaction. A striking feature of the Panorama Engine in action is its ability to create a next generation immersive classroom experience for students through real-time holographic imaging technology. With it, students online in-class learning is elevated through "face-to-face" interaction in 1:1 scale with their instructors.

Ambow Education is gaining wide recognition across the education industry thanks to its strategic focus on AI technology and applications to improve learning outcomes. The Company's AI core algorithm, Computer-Aided Learning System and Methods with Adaptive Optimization, is pioneering these applications and the Company's flagship "Bopo English" offering showcases the success of innovative AI applications in delivering heightened learning outcomes. In practice, the Hebi Foreign Language High School in Henan province was the first school to adopt the Bopo English offering as part of its English language instruction curriculum. By leveraging Ambow's core algorithm during the recent five years, its student's average scores are ranked first among local area schools, registering 9 to 13 points higher than the second-ranked school. For China's College Entrance Examination in 2020, its admission rate to first-tier universities is 57.3%, three times higher than that of the entire province.

Dr. Jin Huang, President and Chief Executive Officer of Ambow, said, "AI is identified as key disruptor in the next-generation wave of digital transformation and the next industrial revolution. Ambow is dedicated to actively sharpening the integration of AI and education and fueling the reform in education through innovative applications of science and technology. As we look forward, we will continue to strengthen our cooperation with academic institutions and high-tech enterprises and work to create innovative AI-enabled solutions that deliver value-enhanced results to students and educators alike across a wide spectrum of educational scenarios."

### **About Ambow Education Holding Ltd.**

Ambow Education Holding Ltd. is a leading national provider of educational and career enhancement services in China, offering high-quality, individualized services and products. With its extensive network of regional service hubs complemented by a dynamic proprietary learning platform and distributors, Ambow provides its services and products to students in 15 out of the 34 provinces and autonomous regions within China.

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### **Safe Harbor Statement**

This announcement contains forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "future," "intends," "plans," "believes," "estimates" and similar statements. Among other things, the outlook and quotations from management in this announcement, as well as Ambow's strategic and operational plans, contain forward-looking statements. Ambow may also make written or oral forward-looking statements in its reports filed or furnished to the U.S. Securities and Exchange Commission, in its annual reports to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Forward-looking statements involve inherent risks and uncertainties. A number of factors could cause actual results to differ materially from those contained in any forward-looking statements, including but not limited to the following: the Company's goals and strategies, expansion plans, the expected growth of the content and application delivery services market, the Company's expectations regarding keeping and strengthening its relationships with its customers, and the general economic and business conditions in the regions where the Company provides its solutions and services. Further information regarding these and other risks is included in the

Company's filings with the U.S. Securities and Exchange Commission. All information provided in this press release is as of the date of this press release, and Ambow undertakes no duty to update such information, except as required under applicable law.

**For investor and media inquiries please contact:**

Ambow Education Holding Ltd.  
Tel: +86 10-6206-8000

The Piacente Group | Investor Relations  
Tel: +1 212-481-2050 or +86 10-6508-0677  
Email: [ambow@tpg-ir.com](mailto:ambow@tpg-ir.com)

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