

Ambow Unveils Next-Generation Online Education Platform

- Enhances remote learning for both students and professionals in the COVID-19 environment -

BEIJING, Aug. 3, 2020 /[PRNewswire](#)/ -- Ambow Education Holding Ltd. ("Ambow" or the "Company") (NYSE American: AMBO), a leading national provider of educational and career enhancement services in China, today announced the official launch of Huanyujun Education Hub ("Huanyujun"), a next-generation online-to-offline education SaaS platform, bolstered by Ambow's proprietary technology-enabled solutions, dedicated to addressing the elevated demand for a dynamic learning environment amidst the new conditions brought about by the global pandemic.

Huanyujun, which consists of education institutes/teachers, students and shared class rooms, integrates online resources (panoramic live streaming) with off-line resources (physical classrooms and teachers). The platform offers educational services such as career planning, classroom sharing, online courses, and a variety of tools that support offline learning, drawing on the following technologies:

- Ambow Panorama Digital Teaching System, which supports a dual-teacher, real-time teaching environment;
- Space management system powered by Ambow's Smart IoT Engine; and
- Ambow AI-empowered Learning Engine, which includes teaching and administration management platforms.

During the COVID-19 outbreak, Ambow joined forces with the National Integrated Circuit Industry & Education Union, China Center for Information Industry Development Group, and other leading industrial technology institutes to launch an education volunteer program on the Huanyujun Education Hub. The program features more than 400 livestream courses and lectures highlighting the power of science and technology to transform business activities across the economy and people's lives. Leveraging its core technologies under patent protection both in China and U.S., Ambow empowers students to improve their online learning outcomes and elevates engineering education overall. In addition, the Company has successfully piloted an initiative through the Strategic Career Planning Consultant ("SCPC") program on Huanyujun.

Dr. Jin Huang, President and Chief Executive Officer of Ambow, commented, "I am very proud that Ambow could play an active part in providing continuous learnings opportunities, service and support to both our existing users and new users during this period of COVID-19. Underpinned by our core capabilities in technology, Huanyujun enables students and working professionals to easily access world-class scientific and technological content through our diverse digital educational assets including livestreamed classes and lectures, cloud classrooms, and online training courses. In the future, we will further optimize our Huanyujun Education Hub by encouraging more scientists and academic elites across Greater China and the U.S. to use our platform for knowledge creation and dissemination. We will continue to explore more dynamic learning environments, blending online and offline classrooms, expanding Ambow's footprint across the globe and maximizing shareholder value."

About Ambow Education Holding Ltd.

Ambow Education Holding Ltd. is a leading national provider of educational and career enhancement services in China, offering high-quality, individualized services and products. With its extensive network of regional service hubs complemented by a dynamic proprietary learning platform and distributors, Ambow provides its services and products to students in 30 out of the 31 provinces and autonomous regions within China.

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Safe Harbor Statement

This announcement contains forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "future," "intends," "plans," "believes," "estimates" and similar statements. Among other things, the outlook and quotations from management in this announcement, as well as Ambow's strategic and operational plans, contain forward-looking statements. Ambow may also make written or oral forward-looking statements in its reports filed or furnished to the U.S. Securities and Exchange Commission, in its annual reports to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Forward-looking statements involve inherent risks and uncertainties. A number of factors could cause actual results to differ

materially from those contained in any forward-looking statements, including but not limited to the following: the Company's goals and strategies, expansion plans, the expected growth of the content and application delivery services market, the Company's expectations regarding keeping and strengthening its relationships with its customers, and the general economic and business conditions in the regions where the Company provides its solutions and services. Further information regarding these and other risks is included in the Company's filings with the U.S. Securities and Exchange Commission. All information provided in this press release is as of the date of this press release, and Ambow undertakes no duty to update such information, except as required under applicable law.

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