

Ambow Education Co-Hosts China Integrated Circuit (IC) International Summit

BEIJING, Nov. 1, 2018 /[PRNewswire](#)/ -- Ambow Education Holding Ltd. ("Ambow" or the "Company") (NYSE American: AMBO), a leading national provider of educational and career enhancement services in China, today announced that the Company successfully co-hosted 2018 China Integrated Circuit (IC) International Summit Forum on October 20, 2018 in collaboration with China International Talent Exchange Foundation ("CITEF") and a handful of leading partners in the IC industry including Peking University and Synopsys.

This forum featured the best of IC tech talent, academicians, entrepreneurs, and experts from China and the United States, who discussed emerging trends in the IC industry. These trends ranged widely from next-generation technology to creating a healthy environment for talent cultivation and enterprise growth. The forum also recognized numerous ongoing efforts to address the challenges and bottlenecks that the Chinese IC industry is facing, including expanding the talent pool for enterprises, improving workforce skills, and capitalizing on new digitalization technologies.

"We were very pleased to be a significant part of this prestigious industry event and hold constructive dialogues with the IC industry elites," commented Dr. Jin Huang, Ambow's President and Chief Executive Officer. "Ambow has seasoned expertise in this space, as a number of our senior management members, including myself, have served as IC design experts in Silicon Valley. We have jointly published China's IC industry talent whitepapers for the past two years. With our unique ability to connect career colleges with leading corporations, we continue to play an important role in reducing IC-related talent shortages by deploying career-oriented, cutting-edge curriculums and training programs."

Dr. Huang continued, "China's IC industry is blooming with massive investments and promotions from our national government. We will continue to leverage our extensive partnership network with more than 200 colleges and 4,000 corporations throughout China to educate, train and cultivate talent to satisfy the significant demand of this fast-growing industry. In addition, Ambow is exploring cross-border education and an overseas talent recruitment program as meaningful ways to boost the talented workforce in the industry."

About Ambow Education Holding Ltd.

Ambow Education Holding Ltd. is a leading national provider of educational and career enhancement services in China, offering high-quality, individualized services and products. With its extensive network of regional service hubs complemented by a dynamic proprietary learning platform and distributors, Ambow provides its services and products to students in 30 out of the 31 provinces and autonomous regions within China.

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Safe Harbor Statement

This announcement contains forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "future," "intends," "plans," "believes," "estimates" and similar statements. Among other things, the outlook and quotations from management in this announcement, as well as Ambow's strategic and operational plans, contain forward-looking statements. Ambow may also make written or oral forward-looking statements in its reports filed or furnished to the U.S. Securities and Exchange Commission, in its annual reports to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Forward-looking statements involve inherent risks and uncertainties. A number of factors could cause actual results to differ materially from those contained in any forward-looking statements, including but not limited to the following: the Company's goals and strategies, expansion plans, the expected growth of the content and application delivery services market, the Company's expectations regarding keeping and strengthening its relationships with its customers, and the general economic and business conditions in the regions where the Company provides its solutions and services. Further information regarding these and other risks is included in the Company's filings with the U.S. Securities and Exchange Commission. All information provided in this press release is as of the date of this press release, and Ambow undertakes no duty to update such information, except as required under applicable law.

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