

Ambow Education Jointly Publishes China's First Integrated Circuit Industry Whitepaper

BEIJING, May 22, 2017 [/PRNewswire/](#) -- Ambow Education Holding Ltd. ("Ambow" or the "Company"), a leading national provider of educational and career enhancement services in China, today announced that the Company jointly published China's first integrated circuit industry whitepaper and co-sponsored the release ceremony on May 16, 2017.

Led by China's National Software and Integrated Circuit Promotion Center (CSIP), the Whitepaper, *2016-2017 Professionals for China's Integrated Circuit (IC) Industry*, is the first research report with comprehensive study and analysis on the supply and demand of professionals in China's IC industry, which aims to lay a solid foundation for the reform and development of the professional education and training for this fast-growing industry. As a leading provider of career enhancement services, Ambow participated in the research and composition of this highly recognized report in the industry, and will engage in the follow-up research to jointly publish annual update version of the Whitepaper.

"We were honored to make contribution to the Whitepaper and are pleased to sponsor its release ceremony featured by insightful keynotes from top entrepreneurs, educators and regulators in the IC industry," commented Dr. Jin Huang, Ambow's President and Chief Executive Officer, "IC industry in China is experiencing rapid development with significant demand for talent. With a decade of experience in IT and Internet professional education, as well as deep understanding of the IC industry, we believe the talent development in this field should be driven by a combined effort from leading enterprises, application-oriented colleges, latest IP resources, advanced microelectronics courses and sophisticated faculty. In cooperation with world-class universities and enterprises, Ambow will continue to foster talent through our Ambow University and promote the healthy development of China's IC industry."

About Ambow Education Holding Ltd.

Ambow Education Holding Ltd. is a leading national provider of educational and career enhancement services in China, offering high-quality, individualized services and products. With its extensive network of regional service hubs complemented by a dynamic proprietary learning platform and distributors, Ambow provides its services and products to students in 30 out of the 31 provinces and autonomous regions within China.

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Safe Harbor Statement

This announcement contains forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "future," "intends," "plans," "believes," "estimates" and similar statements. Among other things, the outlook for the second quarter and full year 2017 and quotations from management in this announcement, as well as Ambow's strategic and operational plans, contain forward-looking statements. Ambow may also make written or oral forward-looking statements in its reports filed or furnished to the U.S. Securities and Exchange Commission, in its annual reports to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Forward-looking statements involve inherent risks and uncertainties. A number of factors could cause actual results to differ materially from those contained in any forward-looking statements, including but not limited to the following: the Company's goals and strategies, expansion plans, the expected growth of the content and application delivery services market, the Company's expectations regarding keeping and strengthening its relationships with its customers, and the general economic and business conditions in the regions where the Company provides its solutions and services. Further information regarding these and other risks is included in the Company's filings with the U.S. Securities and Exchange Commission. All information provided in this press release is as of the date of this press release, and Ambow undertakes no duty to update such information, except as required under applicable law.

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