

Ambow Education Relocates Corporate Headquarters

- Provides capacity to expand and unify operations under the Ambow brand -

BEIJING, May 10, 2017 /PRNewswire/ -- Ambow Education Holding Ltd. ("Ambow" or the "Company"), a leading national provider of educational and career enhancement services in China, today announced that the Company has relocated its corporate headquarters to the 12th Floor, Tower 1, Financial Street Chang'an Center, Shijingshan District, Beijing.

Conveniently located near public transportation, Ambow's new headquarters covers approximately 16,146 square feet that includes six conference rooms, multiple employee recreational areas, a coffee bar, and open concept work areas to foster employee and team collaboration and promote creativity.

"We are pleased to announce the relocation of our headquarters which underscores our continued growth and expansion," commented Dr. Jin Huang, Ambow's President and Chief Executive Officer, "With the capacity to accommodate up to 300 employees, the larger space not only attests to our efforts in streamlining operations and improve efficiencies, but will also give us room to further unify the Ambow brand and corporate culture."

About Ambow Education Holding Ltd.

Ambow Education Holding Ltd. is a leading national provider of educational and career enhancement services in China, offering high-quality, individualized services and products. With its extensive network of regional service hubs complemented by a dynamic proprietary learning platform and distributors, Ambow provides its services and products to students in 30 out of the 31 provinces and autonomous regions within China.

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Safe Harbor Statement

This announcement contains forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "future," "intends," "plans," "believes," "estimates" and similar statements. Among other things, the outlook for the fourth quarter and full year 2016 and quotations from management in this announcement, as well as Ambow's strategic and operational plans, contain forward-looking statements. Ambow may also make written or oral forward-looking statements in its reports filed or furnished to the U.S. Securities and Exchange Commission, in its annual reports to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Forward-looking statements involve inherent risks and uncertainties. A number of factors could cause actual results to differ materially from those contained in any forward-looking statements, including but not limited to the following: the Company's goals and strategies, expansion plans, the expected growth of the content and application delivery services market, the Company's expectations regarding keeping and strengthening its relationships with its customers, and the general economic and business conditions in the regions where the Company provides its solutions and services. Further information regarding these and other risks is included in the Company's filings with the U.S. Securities and Exchange Commission. All information provided in this press release is as of the date of this press release, and Ambow undertakes no duty to update such information, except as required under applicable law.

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